

THE ANNUAL REPORT OF THE COMPTROLLER FOR 1935

NEW YORK CITY'S DEBT-INCURRING POWER, BUDGETS AND TAX RATES, 1928 TO 1935, INCLUSIVE, AND COMPARATIVE STATEMENTS RELATING TO ITS FUNDED DEBT

	1928	1929	1930	1931	1932	1933	1934	1935
Legal Debt Incurring Power as at January 1, A. M.	\$200,919,916 18	\$314,581,792 84	\$464,498,549 60	\$552,218,648 84	\$541,257,155 09	\$621,617,799 94	\$495,189,782 83	\$406,819,739 67
Gross Funded Debt, Excluding General Fund Bonds, as at January 1, A. M.	1,761,819,479 24	1,858,547,949 29	1,968,893,361 83	2,127,845,572 51	2,246,100,994 51	2,294,688,191 48	2,368,437,704 48	2,373,307,317 48
Net Funded Debt as at January 1, A. M. (held by Public)	1,451,523,911 42	1,506,707,624 47	1,604,251,977 15	1,700,160,987 15	1,828,777,157 15	1,871,560,411 12	1,911,768,681 12	1,921,781,251 12
Assessed Valuation of Taxable Real Estate—								
Manhattan	8,360,025,166 00	8,965,665,836 00	9,593,415,109 00	10,031,191,787 00	10,154,576,653 00	9,520,005,326 00	8,714,160,066 00	8,373,226,997 00
The Bronx	1,646,787,282 00	1,879,200,689 00	1,997,576,799 00	2,049,577,747 00	2,175,714,729 00	2,040,013,542 00	1,926,273,839 00	1,902,890,823 00
Brooklyn	3,873,301,455 00	4,103,221,506 00	4,272,392,536 00	4,294,335,301 00	4,549,330,998 00	4,265,775,564 00	4,016,660,319 00	3,933,061,440 00
Queens	1,691,314,691 00	1,891,164,203 00	2,039,773,302 00	2,123,818,178 00	2,398,886,590 00	2,310,422,734 00	2,188,472,688 00	2,145,327,968 00
Richmond	274,077,305 00	294,565,076 00	300,390,526 00	307,243,911 00	338,425,959 00	326,793,692 00	303,769,643 00	295,354,971 00
Grand Totals of Taxable Real Estate	15,845,505,899 00	17,133,817,310 00	18,203,548,272 00	18,806,166,924 00	19,616,934,929 00	18,463,010,858 00	17,149,236,557 00	16,649,771,199 00
Assessed Valuation of Taxable Personal Estate	308,440,050 00	311,914,125 00	380,439,130 00	356,350,090 00	360,160,886 00	319,059,715 00	.....	.....
Assessed Valuation, Real Estate, Exempt from Local Taxation	916,384,320 00	916,330,075 00	914,920,340 00	910,543,750 00	6,550,000 00	7,548,000 00	7,508,000 00	.....
Total Amount of Budget, per se.	508,150,858 02	534,428,697 14	565,294,828 23	616,090,183 37	625,616,297 97	513,427,972 16	527,097,782 06	537,432,599 90
Deficiencies in Taxes i. e., to provide for Uncollectible Taxes	387,973 41	4,500,000 00	4,475,000 00	4,750,000 00	5,750,000 00	5,000,000 00	23,950,000 00	16,000,000 00
Total Amount of General Fund Revenues applied to meet Budget Appropriations	512,528,831 49	538,928,697 14	569,769,828 23	620,840,183 37	631,366,297 97	518,427,972 16	551,047,782 06	553,432,599 90
Furlough Savings Fund	83,507,676 31	94,575,384 11	101,220,299 21	128,564,515 94	114,243,673 17	82,245,195 00	101,432,572 67	103,232,819 15
Tax Levy—For Budget	429,021,155 18	444,353,313 03	468,549,529 02	492,275,667 43	517,122,624 80	436,182,777 16	438,696,450 66	450,199,780 75
Special Assessments Collectible with Taxes	13,124,319 81	20,363,397 77	28,848,971 47	21,159,622 48	17,017,858 49	19,619,221 13	32,599,981 11	18,349,593 47

\*\* For Classon Ave. Sewer, Brooklyn, 1/4 of City's Share.

TABLE—Setting forth—(A) The GROSS FUNDED DEBT, the Amount of Sinking Fund Holdings applicable for the Redemption of such Debt, with the resultant Net Funded Debt; (B) The FUNDED DEBT of the CITY; the Increase each year of the Funded Debt over that of the preceding year; the Sinking Fund Holdings applicable to the Redemption of the Funded Debt; and the Annual Increase of such.

The PERIOD COVERED is from JANUARY 1, 1910, to JANUARY 1, 1936

As of	Total Funded Debt	Increase Over Preceding Year	Sinking Fund Holdings	Net Funded Debt	Increase Over Preceding Year	Increase in Year
January 1, 1910	\$794,930,288 88	.....	\$151,259,439 25	\$643,670,849 63	.....	.....
January 1, 1911	843,503,798 14	\$48,573,509 26	155,469,888 78	688,033,909 36	\$44,363,059 73	1910
January 1, 1912	917,811,718 81	74,307,920 67	161,040,375 76	756,771,343 05	68,737,433 69	1911
January 1, 1913	985,190,042 75	67,378,323 94	165,125,678 53	820,064,364 22	63,293,021 17	1912
January 1, 1914	1,065,373,631 91	80,183,589 16	\$270,443,343 03	892,172,621 88	72,108,257 66	1913
January 1, 1915	1,124,020,221 25	58,646,589 34	181,816,052 96	942,204,168 29	50,031,546 41	1914
January 1, 1916	1,155,483,821 28	31,413,600 03	181,749,684 76	973,734,136 52	31,529,968 23	1915
January 1, 1917	1,191,317,251 76	35,833,430 48	183,822,087 62	1,007,495,164 14	33,761,027 62	1916
January 1, 1918	1,214,948,477 26	23,631,225 50	149,574,845 35	1,020,481,661 25	12,986,497 11	1917
January 1, 1919	1,225,095,699 10	10,147,221 84	199,078,531 61	1,026,017,167 49	5,535,506 24	1918
January 1, 1920	1,238,260,597 41	13,164,898 31	210,449,507 71	1,027,811,089 70	1,793,922 21	1919
January 1, 1921	1,246,858,861 41	8,598,264 00	215,660,633 14	1,031,198,228 27	3,387,138 57	1920
January 1, 1922	1,292,973,059 51	46,114,198 10	78,024,582 25	1,064,522,710 55	33,324,482 28	1921
January 1, 1923	1,316,160,385 47	23,187,325 96	230,563,884 28	1,085,596,501 10	21,073,790 64	1922
January 1, 1924	1,373,350,838 62	57,190,453 15	243,509,489 58	1,129,841,349 04	44,244,847 85	1923
January 1, 1925	1,459,589,250 17	86,238,411 55	257,098,840 82	1,202,490,409 35	72,649,060 31	1924
January 1, 1926	1,565,853,726 10	106,264,475 93	274,329,183 07	1,291,524,543 03	89,034,133 68	1925
January 1, 1927	1,660,993,786 59	95,140,060 49	294,405,389 97	1,366,588,396 62	75,063,853 59	1926
January 1, 1928	1,761,819,479 24	100,825,692 65	315,880,020 26	1,445,939,458 98	79,351,062 36	1927
January 1, 1929	1,858,547,949 29	96,728,470 05	342,311,234 11	1,516,236,715 18	70,297,256 20	1928
January 1, 1930	1,968,893,361 83	110,345,412 54	403,039,635 73	1,606,206,877 42	89,970,162 24	1929
January 1, 1931	2,127,845,572 51	158,952,210 68	425,046,431 40	1,702,799,141 11	96,592,263 69	1930
January 1, 1932	2,246,100,994 51	118,255,422 00	438,714,024 10	1,807,386,970 41	104,587,829 30	1931
January 1, 1933	2,294,688,191 48	48,587,196 97	454,136,930 48	1,840,551,261 00	33,164,290 59	1932
January 1, 1934	2,368,437,704 48	73,749,513 00	399,544,342 65	1,897,481,478 26	56,930,217 26	1933
January 1, 1935	2,373,307,317 48	4,869,613 00	487,803,560 96	1,885,503,756 52	\$11,977,721 74	1934
January 1, 1936	2,312,625,070 48	\$60,582,247 00	448,381,975 53	1,864,243,094 95	\$21,260,661 57	1935

\* Decrease.

Supplemental TABLE—Setting forth the GROSS and the NET FUNDED DEBT of THE CITY in CYCLES of FOUR (4) YEARS from JANUARY 1, 1898, to JANUARY 1, 1934

- The FUNDED DEBT less General Fund Bonds at the beginning of each 4-year period;
- INCREASE of FUNDED DEBT during each 4-year period;
- SINKING FUND HOLDINGS at the beginning of each of said periods, applicable to the REDEMPTION OF FUNDED DEBT;
- The RESULTANT NET FUNDED DEBT at the beginning of each period;
- The INCREASE of the NET FUNDED DEBT in each cycle of four years; and
- The CUMULO TOTAL of GENERAL FUND BONDS at the close of each period.

As of January 1	(1) Total Funded Debt	(2) Increase Over Preceding Period	(3) Sinking Fund Holdings	(4) Net Funded Debt	(5) Increase Over Preceding Period	(6) Cumulo Totals of General Fund Bonds
1898	\$321,905,514 09	.....	\$93,715,775 68	\$228,189,738 41	.....	.....
1902	412,047,717 00	\$90,142,202 91	125,524,436 72	286,523,280 28	\$58,333,541 87	1898-1901
1906	565,056,512 75	153,008,795 75	141,545,566 06	423,510,946 69	136,987,666 41	1902-1905
1910	794,930,288 88	229,873,776 13	151,259,439 25	643,670,849 63	220,159,902 94	1906-1909
1914	1,065,373,631 91	270,443,343 03	173,201,010 03	892,172,621 88	248,501,772 25	1910-1913
1918	1,214,948,477 26	149,574,845 35	194,466,816 01	1,020,481,661 25	128,309,039 37	1914-1917
1922	1,292,973,059 51	78,024,582 25	228,450,348 96	1,064,522,710 55	44,041,049 30	1918-1921
1926	1,565,853,726 10	272,880,666 59	274,329,183 07	1,291,524,543 03	227,001,832 48	1922-1925
1930	1,968,893,361 83	403,039,635 73	362,686,484 41	1,606,206,877 42	314,682,334 39	1926-1929
1934	2,368,437,704 48	399,544,342 65	470,956,226 22	1,897,481,478 26	291,274,600 84	1930-1934

\* \$774,250,000 General Fund Bonds outstanding January 1, 1931, cancelled pursuant to Chapter 8, Laws of 1931, and Resolution of Commissioners of Sinking Fund adopted June 10, 1931, Cal. No. 28.

THE ANNUAL REPORT OF THE COMPTROLLER FOR 1935

TABLE OF CONTENTS

	Pages		Pages
Receipts and Payments, City Treasury and Sinking Fund during year ended December 31, 1934.....	2	Voucher, Warrant Registered and Warrant Paid Action during the year 1935..	291
Receipts and Payments, after eliminating all "Inter Se" transactions, General Sources and General Purposes.....	3	Borrowings by the City during 1935, viz., by Revenue Bills, Revenue Bills (Baby Bonds), Revenue Notes, Special Revenue Bonds, Tax Notes, Special Corporate Stock Notes, Certificates of Indebtedness, Serial Bonds and Assessment Bonds .....	292-294
Receipts and Payments of City Treasury and Sinking Funds during 1934 classifying Inter Se Transactions according to General Purposes and as between City Treasury and Sinking Funds.....	4-5	Funded Debt of The City of New York—Particulars of each Issue Outstanding December 31, 1935, and Operation thereof during year 1935.....	295-314
Receipts of the City in 1930, 1931, 1932, 1933, 1934, 1935.....	6	Bonded Debt of The City of New York Outstanding—December 31, 1935.....	315
Payments by the City in 1930, 1931, 1932, 1933, 1934, 1935.....	7	Serial Bonds issued by the Greater City of New York Outstanding December 31, 1935, Dates, Amounts and Yearly Maturities .....	316-334
Expenditures by Departments, Boards and Commissions, based upon Vouchers Registered during 1935, according to Different Funds.....	8-10	Corporate Stock, Serial Bonds and Tax Notes authorized from January 1, 1918, to December 31, 1935, for Acquisition of Sites and the Construction, Equipment and Furnishings of School Buildings .....	335
Receipts of the City Treasury during 1935 as to character of Source of Revenue and the Funds to which such Receipts were applied.....	11-14	Relief Funds showing operation for the year ending December 31, 1935, by the Finance Division for Emergency Relief and Department of Public Welfare .....	336-365
Taxes Collected by the City Collector during 1935, Classifying the.....	15-16	Street Improvement Fund—Financial Operations During 1935 and Assets and Liabilities as at December 31, 1935 .....	366
Taxes in Arrears Collected by the City Collector during 1935, Classifying the..	16	Street and Park Openings—Fund for Financial Operations during 1935 and Assets and Liabilities as at December 31, 1935.....	367
Summary of Tax Collections of 1935 and Prior Year Levies and their allocation	16-17	New York City Employees' Retirement System—Classifying, according to Departments, Boards or Commissions, the Annual Annuity Contribution by the Members to December 31, 1935.....	368-370
Receipts in form of Reimbursements, Refunds, etc., from various sources to Appropriation Accounts of different years.....	17-18	Corporate Stock and Serial Bond Authorizations by the Board of Estimate and Apportionment during 1935 for Improvements to be financed by same, and Showing also Rescindments during 1935 of Authorizations made during prior years .....	370-377
Receipts to the General Fund—Showing Sources and Amount of Such Receipts..	18-26	Tax Notes—Authorizations by Board of Estimate and Apportionment during 1935 for Improvements financed by; also Rescindments during 1935 of Authorizations made during prior years .....	377-379
Receipts to Special Revenue Bond Funds .....	25	Street Railroad Companies—Amount received from and Paid into the City Treasury direct and the Sinking Funds, respectively, during 1935 as Percentages of their Gross Receipts .....	380-384
Receipts to Certificates of Indebtedness Funds .....	25	Gas, Electric Light and Power Companies—Amount received during 1935 and paid into City Treasury direct and Sinking Funds, respectively, as Percentages of their Gross Receipts .....	384
Receipts to Tax Note Funds .....	26	Privileges, Giving Particulars of .....	385-389
Receipts to Corporate Stock and Assessment Funds, including Refunds, Reimbursements .....	27-28	Sales of City Property—Giving Particulars of .....	390-395
Receipts to Special Funds.....	28-32	Taxes, Real Estate and Personal Property—Summarizing by years the Amount Outstanding December 31, 1935 .....	396-400
Receipts to Trust Funds.....	32	Street Improvement Fund—Total Amount of Uncollected Assessments, December 31, 1935, for Account of .....	401
Sinking Funds—Giving Particulars of Each during year 1934.....	33-35	Street and Park Openings—Fund for Total Amount of Uncollected Assessments, December 31, 1935, for Account of .....	401
Cash Balance—On deposit to the credit of the City Treasury and to the credit of the Sinking Funds, respectively, in each City Depository at close of business, December 31, 1935.....	36	Street Improvement Fund—Amount of Assessment Lists for Local Improvements transmitted for Collection to City Collector during year 1935.....	402-403
Appropriation Funds—Operation of Each Separate Account active during year 1935 .....	37-161	Street and Park Openings—Fund for Amount of Assessment Lists Confirmed by Supreme Court and transmitted for Collection to City Collector during year 1935 .....	402-403
Appropriation Funds—Board of Education, Operation of Appropriation of year 1935 and General Sources from which money was provided .....	161-163	Debt Limit of The City of New York as at January 1, 1936.....	404
Appropriation Funds—Summarizing by Voucher and Warrant Action—Comptroller's and Chamberlain's Office—Operation during year 1935.....	164-167	Corporate Stock Authorizations charged against the \$300,000,000 Exemption for Construction of New Rapid Transit Railroads during 1935.....	405
Budget for year 1935 and Tax Levy for 1935 .....	167	City's Debt-Incurring Power, its Budgets, Tax Rates, etc., from January 1, 1927, to December 31, 1935 .....	406
Assessed Valuations on Real Estate for year 1935 .....	167		
General Account—Operation of, during 1935 .....	168-170		
Special Revenue Bond Fund Accounts—Summarizing and showing the Operation of, during 1935 .....	171-183		
Certificates of Indebtedness Fund Accounts—Operation of, during the year 1935..	183		
Corporate Stock Fund Accounts—Operation of, under the Various Departments during year 1935 .....	184-211		
Unemployment (Home and Work) Relief—Operation of, during the year 1935..	212-229		
Public Works Projects—Operation of, during the year 1935.....	230-251		
Tax Note Fund Accounts—Various Departments—Operation of, during the year 1935 .....	252-265		
Special and Borough Accounts—Operation of, during year 1935.....	266-286		
Trust Account—Operation of, during 1935 .....	287-290		